



Gross revenue · no profit shifting · 73/25/2 split · five automatic zones · mine approvals 6 months · income tax 30%→20% · gold in the vault

\$87.6B

REL/yr current prices
73% x 50% x 49% formula

45%

Normal zone rate
On gross commodity value

73/25/2

Fed / States / TO split
Constitutionally locked

20%

Income tax floor Yr10
30%→27%→24%→20%

THE PROBLEM — THE GROUND PAYS ALMOST NOTHING WHILE WORKERS CARRY THE TAX

LARGEST BOOM — \$600B IN DEBT

Australia had the largest mining boom in history and emerged with \$600B in federal debt. The PRRT collected almost nothing from LNG. Royalties are fixed regardless of price. Windfall

WORKERS LEFT BEHIND

The multinational pays a profit tax engineered to zero. The Pilbara miner pays full income tax on every dollar. Unions are pushing back. Strike risk is rising. The deal has never been fair — and

POLITICS MOVING — SOMEONE WILL ACT

Labor is talking about taxing gas harder. The Greens want windfall taxes. Somebody is redesigning Australian resource taxation. The question is whether it will be done fairly — with a

THE MMP SOLUTION — THE AUSTRALIAN NEW DEAL — FAIR TO ALL, INVESTED IN THE FUTURE

THE DEAL — FAIR FOR ALL

Not a tax grab. A deal. Cheap power to the mine gate, sovereign water, fast approvals, 20-year locked rates. In return: one rate on gross revenue, two minutes to calculate. The miner gets certainty. The worker gets tax cuts. The state keeps what it earns. The Traditional Owner gets a constitutional guarantee. The nation gets the infrastructure it never built.

ONE FORMULA — FIVE AUTOMATIC ZONES

Gross revenue levy — no profit shifting, no gaming. Five automatic zones based on quarterly price vs 10-year rolling average: Crisis 30% · Low 40% · Normal 45% · High 60% · Supercycle 80%. REL = Gross Revenue x Zone Rate. Due 30 days. No negotiation. Replaces PRRT and company extraction tax entirely.

INCOME TAX FALLS — WORKERS WIN

REL funds the SBC surplus that triggers automatic income tax cuts — 30%→27%→24%→20% over 10 years on legislated debt-milestone triggers. Not calendar promises. When the debt falls, the rate falls. The Pilbara miner, the coal worker, the mine engineer: tax bill falls every year for a decade. Funded by the ground, not by them.

SBC POWER TO THE MINE GATE

SBC power at 6c/kWh. A Pilbara mine's \$400–700M diesel bill goes to near-zero. Electric fleet at 6c. Processing drops from 25–40c to 6c. For heavy equipment not viable on batteries — draglines, ultra-class haul trucks — green hydrogen from corridor solar at cost-price. Sovereign hydrogen for mining, for the first time.

SOVEREIGN WATER TO THE MINE GATE

Water is the most acute operational challenge for remote mining — trucked in at massive cost, depleting bores, years of licence battles. SBC delivers Alice Hub water at delivery cost alongside power, gas, fibre, and freight rail. No trucking. No bore licences. No battles. Sovereign water to the mine gate as a standard corridor service.

73/25/2 — AUTOMATIC DISTRIBUTION

Federal 73%: split 50/50 — \$43.9B to SBC Infrastructure Trust, \$43.9B to Sovereign Revenue Pool (defence → budget → debt reduction). States 25%: \$30.1B direct, CGC clawback abolished, states keep what they earn. TO Fund 2%: \$2.4B/yr constitutionally guaranteed, administered on country. Gold separate: ~\$39.8B/yr to RBA vault.

20-YEAR LOCKED RATES — FAST APPROVALS

Twenty-year locked rates: no government varies mid-project. Capital commits. Sovereign risk eliminated. NRAC handles every approval concurrently — one fee, one clock, 3–6 months maximum. The \$500M holding cost per project disappears. MMP modelled a 25-year iron ore project: higher NPV under REL than under the

BUILT IN AUSTRALIA — OWNED BY AUSTRALIANS

SBC corridor power makes Australian manufacturing competitive for the first time in a generation. At 6c/kWh: green steel, aluminium smelting, lithium battery cells, HVDC cable, all viable. Processing jobs that went to China and Korea come back. Spodumene leaves at \$800/tonne and returns as battery cells at

GOLD IN KIND — BUILD THE VAULT

Gold miners pay 50% of their REL in physical bullion. At current volumes: ~75 tonnes/yr into the RBA vault. Year 5: ~375 tonnes. Year 10: ~750 tonnes. Year 20: ~1,500 tonnes — top 5 globally. RBA currently holds 67 tonnes, ranked 45th. Howard sold two-thirds of the reserve at \$300/oz in 1997. It will never happen again.

CITIZEN DIVIDEND — FROM YEAR 5

Once SBC Phase 1 is fully operational, the government's 51% share of SBC corridor profits flows to federal debt reduction — accelerating the income tax milestone. Year 5: ~\$408/yr per account. Year 10: ~\$664+/yr. Growing permanently as the network expands and export revenues compound. Not welfare. Not a handout. Your share of what Australia owns.

COMMUNITY LEVY — REAL TOWNS

Community levy builds real towns on SBC corridor routes. Workers live there. FIFO ends as default. Reduced FIFO costs improve retention. Offset dollar-for-dollar against community infrastructure. Rehabilitation bonds: 100% of cost, pre-production, insolvency-proof. Indigenous equity 5–15% in all projects on or near Traditional Owner land.

MANUFACTURING REVIVAL

\$800/tonne spodumene → \$560,000/tonne battery cell, made in Australia. At corridor power prices, battery manufacturing competes with China. Boyne Smelter: unviable at 28c/kWh grid prices, profitable at 6c/kWh SBC prices. Green steel. Aluminium. Lithium batteries. Processing jobs return from China and Korea. Australia stops exporting raw rock.

CURRENT FAILURE vs MMP FIX — THE RESOURCE EXTRACTION LEVY

CURRENT — THE FAILURE	MMP — THE FIX
Royalties: 5–10% of volume. Same rate at \$80/tonne as \$220/tonne. Windfall goes offshore.	REL: five automatic zones. Normal 45%. Supercycle 80%. Windfall captured automatically.
PRRT: profit-based. LNG exports hundreds of billions. PRRT collects almost nothing.	REL replaces PRRT and extraction tax. One rate on gross revenue. Two minutes. No gaming.
Workers: full income tax every year. Multinationals: profit tax engineered to zero.	Income tax 30%→27%→24%→20% over 10 years. Funded by the ground, not workers.
Diesel: \$400–700M/yr per major mine. Imported. Volatile. No sovereign alternative.	SBC power at 6c/kWh. Green hydrogen for heavy fleet. Diesel bill goes to near-zero.
Water: trucked in, depleting bores, years of licence battles.	Alice Hub water to mine gate at cost-price. Sovereign water as a standard corridor service.
Mine approvals: 3–8 years. \$500M+ holding costs. Multiple agencies, no clock.	NRAC: 3–6 months. One fee. One clock. \$500M holding cost eliminated per project.
Gold: 300 tonnes/yr produced. RBA holds 67 tonnes, ranked 45th. Howard sold 2/3 at \$300/oz.	Gold-in-kind REL: ~75 tonnes/yr into RBA vault. Year 20: ~1,500 tonnes. Top 5 globally.
Manufacturing: spodumene leaves at \$800/tonne. Battery cells made in China.	SBC 6c/kWh makes battery, steel, aluminium manufacturing viable in Australia.
States: royalties subject to CGC clawback. Resources earned elsewhere. No certainty.	States 25% REL direct. CGC clawback abolished. States keep what their resources earn.
Traditional Owners: negotiated benefit agreements. No constitutional guarantee.	TO Fund 2% REL: \$2.4B/yr. Constitutionally guaranteed. Administered on country.

"The ground pays its share so the worker pays less. The miner gets certainty, cheap power, sovereign water, and 20-year locked rates. The union gets legislated improving take-home pay. The nation gets 75 tonnes of gold a year in the vault, a manufacturing economy, and a permanently lower tax rate. That is the Australian New Deal." — MMP Federal Platform

★ VOTE 1 — BRETT MURRELL — FARRER — SATURDAY 9 MAY 2026 ★

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