



\$50K tax-free · 30% flat falling to 20% · 25% corporate tax · 50% bank levy · GST 12% essentials exempt

\$50K

TAX FREE
Day One

30%

FLAT RATE
Falling to 20%

25%

CORP TAX
Encourage Industry

50%

BANK LEVY
On Profits

THE PROBLEM — THREE TAX SYSTEM FAILURES

BRACKET CREEP & COMPLEXITY

Tax-free threshold frozen at \$18,200 since 2012. Bracket creep taxes workers harder every year without a vote. Compliance costs \$50B/yr. Most Australians cannot lodge their own return without paying someone.

CAPITAL TO HOUSING NOT INDUSTRY

Negative gearing and the 50% CGT discount funnel billions into property speculation. Capital that should build factories and create jobs chases house prices. First home buyers lose. Manufacturing loses.

MULTINATIONALS & BANKS PAY NOTHING

A third of large corporates paid zero tax in 2022-23. Big four banks extract \$30B+ in annual profit. Trusts distribute income to dodge marginal rates. Gambling undertaxed. Foreign owners bank land empty.

THE MMP SOLUTION

\$50K TAX-FREE — DAY ONE

First \$50,000 tax-free for every Australian — legislated immediately. No phase-ins, no means testing. Save \$6,967/yr at \$60K. \$9,967/yr at \$100K. \$13,717/yr at \$150K. Bracket creep below \$50K eliminated permanently.

30% FLAT RATE — FALLING TO 20%

Above \$50K: one rate, 30%. No brackets, no cliff faces. Reduces 1%/yr over a decade as REL revenues and SWF grow. Target 20% by Year 10 — subject to budget, reported publicly each year. No games.

GST 12% — ESSENTIALS EXEMPT

Fresh food, health, education, medicine — all exempt. 2% increase on already-taxable goods only. ~\$16B/yr additional revenue. Low-income households compensated by \$50K threshold and Citizen Dividend.

25% CORPORATE TAX

Corporate rate reduced to 25% — below current 30% — to drive investment into Australian manufacturing and infrastructure. Capital should build industry, not chase existing property. The rate signals where we want money to go.

50% BANK PROFIT LEVY

The big four banks extract over \$30B in annual profit from Australian households. A 50% levy redirects a fair share back to the nation. Revenue funds public services. Full detail: Banking one-pager.

CGT — CAPITAL BACK TO INDUSTRY

CGT on property: 30% — the 50% discount abolished. CGT on shares and business assets: 25%. Deliberately asymmetric. Capital steered to factories, manufacturing, and SBC corridors — not existing housing stock.

NEGATIVE GEARING RING-FENCED

Rental losses deductible against rental income only — not wages. Grandfathered for existing investors. Billions currently subsidising speculation redirected to manufacturing and productive enterprise.

MULTINATIONALS & TRUSTS — CLOSED

OECD Pillar Two transfer pricing. Thin capitalisation reduced. Trust distributions taxed at actual marginal rate — income splitting closed. Public beneficial ownership register mandatory for all entities in Australia.

RESOURCE EXTRACTION LEVY 50%

\$40–80B/yr from sovereign resources above normal return. Funds Sovereign Wealth Fund, SBC corridors, income tax rate reduction pathway, and — from Year 5 — the Citizen Dividend. The engine of everything.

VACANT LAND & FOREIGN SURCHARGE

1%/yr on undeveloped zoned residential land (~\$1.5B/yr). 5%/yr on foreign-held vacant property (~\$2B Year 1). Land banked for speculation is taxed. Build it, live in it, or sell it to an Australian who will.

GAMBLING LEVIES

Casino 15% · Online 15% · Bookmakers 20%. Australia has the world's highest per-capita gambling losses. ~\$1.8B/yr directed to the states to fund the removal of poker machines from pubs and clubs.

48-HR REFUNDS — ATO REFORMED

Australian Digital Service replaces 40 ATO legacy systems. Wage earner returns auto-assessed and refunded in 48 hours. Small biz BAS same day. Plain-English rulings. Built for the user, not the bureaucracy.

CURRENT FAILURE vs THE MMP FIX — THE CHOICE

CURRENT — THE FAILURE	MMP — THE FIX
Tax-free threshold \$18,200 — frozen since 2012. Bracket creep taxes workers harder every year.	\$50,000 tax-free — day one. Save \$6,967/yr at \$60K. \$9,967/yr at \$100K. \$13,717/yr at \$150K.
Multiple brackets punish higher earnings. Complexity costs \$50B/yr in compliance.	30% flat rate above \$50K — falling 1%/yr to 20% by Year 10 as REL and SWF revenues grow.
GST at 10% for 25 years — income earners carry the load. No luxury tier.	GST 12% — essentials exempt. 30% on excess above \$100K per transaction. ~\$16B/yr revenue.
Luxury Car Tax hits tradies and farmers — threshold not kept pace with vehicle prices.	LCT abolished. Replaced by tiered GST — 30% on excess above \$100K. One clean system.
Corporate tax 30% — effective rate far lower for large players.	25% corporate rate — drives productive investment into industry over housing speculation.
Big four banks extract \$30B+ in annual profit — lightly taxed.	50% levy on bank profits. A fair share returned to fund public services.
Negative gearing subsidises property speculation at \$5B+/yr.	Ring-fenced to same asset class. Grandfathered. Billions redirected to manufacturing.
50% CGT discount rewards property over productive investment in business.	CGT 30% property · 25% shares and business. Capital steered to industry.
Trusts distribute income to low-rate beneficiaries — fraction of wage earner rates.	Trust distributions at actual marginal rate. Income splitting closed.
Multinationals shift billions offshore — a third paid zero tax in 2022-23.	Pillar Two · beneficial ownership register · ATO resourced for top 200 avoiders.

"A nation that taxes its workers into poverty while multinationals pay nothing is not a fair country. We fix that — day one." — MMP Federal Platform

★ VOTE 1 — BRETT MURRELL — FARRER — SATURDAY 9 MAY 2026 ★

Moral Majority Party — Sovereign Builder | moralmajority.com.au | 0406 852 054